

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s. READS - RURAL EDUCATION AND DEVELOPMENT SOCIETY as at 31st March 2016 and the Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of M/s. READS - RURAL EDUCATION AND DEVELOPMENT SOCIETY's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account have been kept by the society so far as it appears from our examination of those books;
- c. The balance sheet and the income and expenditure account dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet and Income and Expenditure account comply with relevant Accounting Standards;
- e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedules and notes thereon give a true and fair view;
 - i) in the case of the Balance Sheet, of the state of affairs of the said society as at 31st March 2016; and
 - ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

PLACE: CHENNAI
DATE : 17/06/2016

For F. MOHANDAS & CO.,
CHARTERED ACCOUNTANTS,



(Signature)

(F. MOHANDAS COILPILLAI)
MEMB.NO.19607

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS	RS.	RS.	PAYMENTS	RS.	RS.
To Opening Balance:					
Cash on Hand	1,485.96		By Programme Expenses		
Cash at Bank			Childline		603,500.00
Indian Bank-Nedunkunam	2,063.00		MR Special School		861,632.50
UBI - 12104	840.00		Women Leadership Training (FC)		11,570.00
UBI - 32176	78.54				1,476,702.50
UBI - 17441	338.00		"		
UBI - 7840	35.00		ICICI Commission		31,200.00
SBI (ADB) Bank Polur	1,000.00		Annual Report		47,000.00
ICICI Bank - T.V.Malai	11,670.00		Incentive to Staffs		30,000.00
Corporation Bank	4,333.00	21,843.50	Vehicle Maintenance		
"			General		108,200.00
Grant Received			Salary		854,650.00
Childline			Annual Report Book		30,000.00
2013 - 14 - II Instalment	144,000.00		Building Materials		320,416.00
2014 - 15	603,000.00	747,000.00	Fuel & Maintenance		139,328.00
MR Special School			Administrative Expenses		94,397.00
2014 - 15			State Level Health Conference		209,046.00
Environmental Camp (CPR)			Telephone Charges		23,620.00
2014 - 15			Audit Fees		20,000.00
Skill Training Programme (ACE)			Bank Charges		1,003.00
"					
Foreign Contribution Received		10,496.00	GIO Mapping Charges		7,800.00
"			Loan Repaid		
Nabfins Commission		1,930,631.00			1,615,056.00
"			Building Loan Repaid		122,000.00
ICICI Commission		114,664.00	Building Loan - Finance Charges		127,364.50
"					
Bank Interest		1,737.00	Car Loan		87,544.00
"			Car Loan - Finance Charges		36,335.00
Management Contribution		160,698.00			
"			TDS		216,536.00
Income Tax Refund		171,500.00			
"			Closing Balance:		
Loans / Advances		261,116.77	Cash on Hand		1,525.51
"			UBI - 32176		311.54
Car Loan		341,059.02	UBI - 17441		1,294.75
"			UBI - 7840		1,003.00
Building Loan		882,323.71	ICICI Bank - T.V.Malai		11,532.00
"			Corporation Bank		4,838.00
			UBI - 12104		1,418.70
			Indian Bank-Nedunkunam		2,233.00
			UBI - 26067		2,074.50
		5,516,229.00			26,231.00
					5,516,229.00



PLACE : CHENNAI
DATED : 17/06/2016

Referred to in my report of even date.

For F. MOHANDAS & CO.,

CHARTERED ACCOUNTANTS,

F. Mohandas Coilpillai

(F. MOHANDAS COILPILLAI)

MEMB. NO. 19607

RURAL EDUCATION AND DEVELOPMENT SOCIETY
ANNAMALAI NAGAR, DHARMARAJAKOIL STREET, CHETPET, TIRUVANNAMALAI DISTRICT - 606 801

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Programme Expenses					
Childline	603,500.00		By Grant Received		9,160.00
MR Special School	861,632.50		Skill Training Programme (ACE)		
Women Leadership Training (FC)	11,570.00	1,476,702.50	Foreign Contribution Received		10,496.00
" ICICI Commission			" Nabfins Commission		1,930,631.00
Annual Report	31,200.00		" ICICI Commission		114,664.00
Incentive to Staffs	47,000.00		" Bank Interest		1,737.00
Vehicle Maintenance	30,000.00	108,200.00	" Management Contribution		160,698.00
" General			" Grant Receivable	710,000.00	
Salary		854,650.00	MR Special School	7,800.00	
Annual Report Book		30,000.00	Water Shed	603,000.00	
Building Materials		320,416.00	Childline	30,000.00	
Fuel & Maintenance		139,328.00	Water Shed -Jindal Trust	124,049.00	
Administrative Expenses		94,397.00	Nabfins		
State Level Health Conference		209,046.00	LIC	1,705.00	1,476,554.00
Telephone Charges		23,620.00			
Audit Fees		20,000.00			
Bank Charges		1,003.00			
" GIO Mapping Charges		7,800.00			
" Building Loan - Finance Charges		127,364.50			
" Car Loan - Finance Charges		36,335.00			
" Depreciation		120,549.00			
" Excess of Income over Exp.		134,529.00			
		3,703,940.00			3,703,940.00

PLACE : CHENNAI
DATED : 17/06/2016

Referred to in my report of even date,
For F. MOHANDAS & CO.,
CHARTERED ACCOUNTANTS,



(F. MOHANDAS COILPILLA)
MEMB. NO. 19607

RURAL EDUCATION AND DEVELOPMENT SOCIETY
Annamalainagar, Dharmaraja Koil Street, Chetpet, Tiruvannamalai District

BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	RS.	RS.	ASSETS	RS.	RS.
GENERAL FUND			FIXED ASSETS		
Balance as per last B/S	2,577,177.10		As per the schedule		1,334,626.60
Add: Excess of Income over Expenditure	134,529.00		CURRENT ASSETS, LOANS & ADVANCES		
	2,711,706.10		Deposits		78,000.00
Add: Mahalir Thitam Incentive not paid transferred to General Fund A/c	25,250.00		Grants Receivables		
	2,736,956.10		Childline	603,000.00	
Less: Non-receipt of Mahalir Thittam Grant	126,000.00	2,610,956.10	Water Shed Fund A/c	307,800.00	
			MR Special School	592,500.00	
LOANS / ADVANCES		398,433.77	Water Shed - Jindal Trust	30,000.00	
CAR LOAN		253,515.02	Nabfins	124,049.00	
BUILDING LOAN		760,323.71	LIC	1,148.00	1,658,497.00
PROVISIONS			Advance		485,395.00
Crafts Cluster Manager Salary		60,000.00	TDS		500,479.00
			CASH & BANK BALANCES		
			Cash on Hand	1,525.51	
			Cash at Bank		
			Indian Bank - Nedunkunam	2,233.00	
			UBI - 12104	1,418.70	
			UBI - 32176	311.54	
			UBI - 17441	1,294.75	
			UBI - 7840	1,003.00	
			UBI - 26067	2,074.50	
			ICICI Bank - T.V. Malai	11,532.00	
			Corporation Bank	4,838.00	26,231.00
		4,083,228.60			4,083,228.60

Referred to in my report of even date,

For F. MOHANDAS & CO.,

CHARTERED ACCOUNTANTS,

F. Mohandas Coilpilla

(F. MOHANDAS COILPILLAI)

MEMB. NO. 19607

PLACE : CHENNAI
DATE : 17/06/2016



RURAL EDUCATION AND DEVELOPMENT SOCIETY
Annamalainagar, Dharmaraja Koil Stree, Chetpet, Tiruvannamalai District

FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH-2016

SL NO.	NAME OF THE ASSETS	WDV AS ON 01.04.2015	Additions	Deductions	Total	Depreciation		WDV AS ON 31.03.2016
1	Land	53,500.00	-	-	53,500.00	-		53,500.00
2	Buildings	880,593.00	-	-	880,593.00	5%	44,030.00	836,563.00
3	Furniture	62,599.00	-	-	62,599.00	10%	6,260.00	56,339.00
4	Computer	3,148.00		-	3,148.00	60%	1,889.00	1,259.00
5	Laptop	153.00		-	153.00	60%	92.00	61.00
6	Xerox Machine	8,055.00		-	8,055.00	15%	1,208.00	6,847.00
7	Equipments for cultural team	2,241.00		-	2,241.00	15%	336.00	1,905.00
8	Typewriter	589.00		-	589.00	15%	88.00	501.00
9	Sewing Machines	611.00		-	611.00	15%	92.00	519.00
10	Fax Machine	1,884.00		-	1,884.00	15%	283.00	1,601.00
11	Innova Car	441,265.00		-	441,265.00	15%	66,190.00	375,075.00
12	UPS Installation	537.60		-	537.60	60%	81.00	456.60
		1,455,175.60	-	-	1,455,175.60	-	120,549.00	1,334,626.60

PLACE : CHENNAI
DATE : 17/06/2016

